

UBS (CH) Investment Fund - Equities Switzerland Passive All W


Fund Fact Sheet

UBS Equity Funds > UBS Index Funds Equities

Fund description

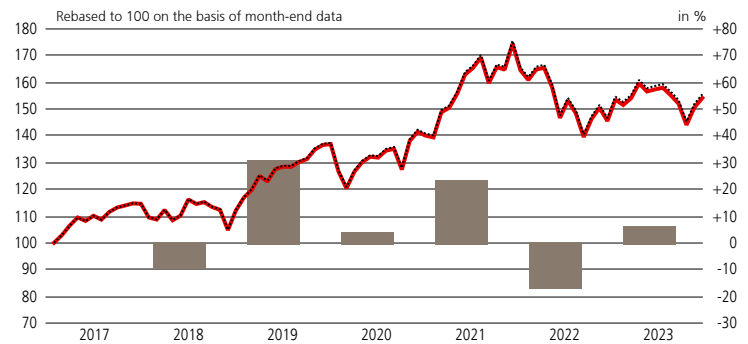
- The fund invests in equities of major Swiss companies that are included in the SPI.
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR (www.svvk-asir.ch) and controversial weapons.
- The fund holds all large and mid cap stocks in proportion to the free-float market capitalisation of the reference index. It invests in a selection of small cap stocks from the index according to the criteria of market liquidity and the sector's free-float market capitalisation.

Please see additional information on the following page.

Name of fund	UBS (CH) Investment Fund - Equities Switzerland Passive All
Share class	UBS (CH) Investment Fund - Equities Switzerland Passive All W
ISIN	CH0356569118
Securities no.	35 656 911
Bloomberg	UBESPAW SW
Currency of fund / share class	CHF/CHF
Launch date	27.02.2017
Dilution levy	yes
Dilution Levy in Favour of the Fund in/out	0.01 / 0.01
Issue/redemption	daily
Accounting year end	30 September
Benchmark	SPI® (TR)
Distribution	Reinvestment
Management fee p.a.	0.14%
Flat fee p.a.	0.17%
Name of the Management Company	UBS Fund Management (Switzerland) AG
Fund domicile	Switzerland
Overall Morningstar Rating	★★★
Morningstar Sustainability rating ¹	

¹ As of 31.10.2023

Performance (basis CHF, net of fees)¹



- Fund performance net of fees (left-hand scale)
- Fund performance per year in % net of fees (right-hand scale)
- Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	2019	2020	2021	2022	2023 YTD ²	Dec. 2023	5 years	Ø p.a. 5 years
Portfolio (CHF)	30.38	3.62	23.26	-16.55	5.90	2.34	47.15	8.03
Benchmark ³	30.59	3.82	23.38	-16.48	6.09	2.35	48.23	8.19

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ Reference index in currency of share class (without costs)

Current data

Net asset value (CHF, 29.12.2023)	146.01
Last 12 months (CHF) – high	154.88
– low	136.70
Total fund assets (CHF m) (29.12.2023)	4 433.96
Share class assets (CHF m)	78.18

	2 years	3 years	5 years
Beta	1.00%	1.00	1.00
Correlation	1.0000	1.0000	1.0000
Volatility ¹			
– Portfolio	13.22%	13.15%	12.99%
– Benchmark	13.22%	13.14%	12.99%
Tracking error (ex post) ²	0.04%	0.05%	0.05%
Information ratio	-3.24%	-2.61%	-3.40%
Sharpe ratio	-0.50	0.21	0.63
Risk free rate	0.56%	0.16%	-0.18%
R2	1.0000	1.0000	1.0000

¹ Annualised standard deviation

² The tracking error (TE) is calculated using the annualized standard deviation of a portfolio's excess return over the corresponding index return. The tracking error for a defined period expressed in months is calculated as follows: = STANDARD DEVIATION (monthly excess calculated each month over period expressed in months) * SQUARE ROOT(12 DIVIDED BY period expressed in months).

For more information

UBS Fund Infoline: 0800 899 899

Internet: www.ubs.com/funds

Contact your client advisor

Portfolio management representatives

Mike Kaiser

Bea Hosang

Urs Räbsamen



UBS (CH) Investment Fund - Equities Switzerland Passive All W

Sector exposure (%)

Sectors	Portfolio	Benchmark
Health Care	31.89	31.87
Consumer Goods	24.55	24.56
Financials	19.14	19.14
Industrials	18.41	18.41
Basic Materials	2.46	2.46
Technology	1.75	1.75
Telecommunications	0.87	0.86
Consumer Services	0.70	0.71
Utilities	0.23	0.24
Oil and Gas	0.00	0.00
Total	100.00	100.00

Benefits

Easy access to the Swiss stock market.
 Optimised risk/return profile thanks to a broad diversification across a range of sectors.
 Provides access to the performance of the index with a single transaction.
 The fund is transparent and cost-effective and is liquid under normal market conditions.
 You do not pay any federal stamp duty.

Additional information

- Diversification is achieved via a mix of sectors and therefore offers the investor an optimised risk/return profile.
- The investment objective is to generate a performance in line with that of the benchmark, keeping the Tracking Error below the maximum of 0.5% over a rolling period of 3 years.

10 largest positions according to issuers (%)

	Fund	Index
Nestle SA	17.51	17.51
Roche Holding AG	12.07	12.07
Novartis AG	12.07	12.06
UBS Group AG	5.38	5.37
Zurich Insurance Group AG	4.33	4.33
Top 5	51.36	51.34
Cie Financiere Richemont SA	4.19	4.18
ABB Ltd	4.06	4.05
Sika AG	2.95	2.95
Holcim Ltd	2.36	2.36
Alcon Inc	2.21	2.21
Top 10	67.13	67.09

Risks

This UBS index fund invests in equities and may therefore be subject to significant fluctuations in value. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. As a result, the net asset value of the funds assets is directly dependent on the performance of the underlying index. Losses that could be avoided via active management will not be offset.

UBS (CH) Investment Fund - Equities Switzerland Passive All W

Glossary of key terms

Benchmark

Index against which an investment fund's performance is measured. Also called a reference index.

Beta

A measure of risk which indicates the sensitivity of an investment, such as an investment fund, to fluctuations in the market, as represented by the relevant benchmark. For example, a beta of 1.2 tells us that the value of an investment fund can be expected to change by 12% if the market is forecast to move by 10%. The relation is based on historical data and is only an approximation. However, the closer the correlation between the benchmark and the investment fund, the better this approximation.

Correlation

A measure of the degree to which the price trends of various investment categories or instruments move in the same direction. The correlation quantifies the strength of the relationship as a figure between -1 and +1. The closer the coefficient is to 1, the stronger the correlation. If the coefficient is -1, the investments and the benchmark move in opposite directions. If the value is 0, there is no correlation.

Duration

The duration represents the length of time for which capital is "tied up" in a bond investment. In contrast to residual maturity calculations, the concept of duration takes account of the time structure of returning cash flows (such as coupon repayments). The average duration of the portfolio is derived from the weighted average duration of the individual securities. The "modified duration" is derived from the duration and provides a measure of the risk with which the

sensitivity of bonds or bond portfolios to interest-rate changes can be estimated. A 1% increase (decrease) in the interest level accordingly produces a percentage fall (rise) in the price in proportion to the modified duration. For example: the modified duration of a bond fund is 4.5, the theoretical yield to maturity is 5.3%. If the theoretical yield to maturity drops in the example by 1% to 4.3% due to the decline in interest rates, the fund price increases by around 4.5%. For bond and asset allocation funds, the duration is given for all fixed-income instruments.

Investment grade

Term used to denote securities with ratings of between BBB and AAA, indicating that their credit quality is satisfactory or good.

Sharpe ratio

The Sharpe ratio expresses how much higher (or lower) a return an investor can expect compared to the risk-free rate of interest (e.g. interest rates on savings accounts) per unit of risk (volatility). The risk-free rate of interest varies from currency to currency.

Tracking error

Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error.

Volatility

In portfolio theory the risk of an investment is measured by the amount of volatility. Risk and return are directly related: Markowitz's portfolio theory posits that a higher return can only be obtained with a higher risk.

Please note the following information about the Morningstar Ratings: © 2023 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For more detailed information about Morningstar's Sustainability, including its methodology, please go to: https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_REDD0016

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

For marketing and information purposes by UBS. UBS funds under Swiss law. Arrangements for marketing fund units mentioned in this document may be terminated at the initiative of the management company of the fund(s). Prospectuses, key information document, the articles of association or the management regulations as well as annual and semi-annual reports of UBS funds are available in a language required by the local applicable law free of charge from UBS Asset Management Switzerland AG, c/o UBS AG, Bahnhofstrasse 45, 8001 Zürich or from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel. Before investing in a product please read the latest prospectus and key information document carefully and thoroughly. Any decision to invest should take into account all the characteristics or objectives of the fund as described in its prospectus, or similar legal documentation. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. The information and opinions contained in this document have been compiled or arrived at based upon information obtained from sources believed to be reliable and in good faith, but is not guaranteed as being accurate, nor is it a complete statement or summary of the securities, markets or developments referred to in the document. Members of the UBS Group may have a position in and may make a purchase and / or sale of any of the securities or other financial instruments mentioned in this document. Units of UBS funds mentioned herein may not be eligible for sale in all jurisdictions or to certain categories of investors and may not be offered, sold or delivered in the United States. The information mentioned herein is not intended to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The calculated performance takes all costs on the fund level into consideration (ongoing costs). The entry and exit costs, which would have a negative impact on the performance, are not taken into consideration. If whole or part of the total costs to be paid is different from your reference currency, the costs may increase or decrease as a result of currency and exchange rate fluctuations. Commissions and costs have a negative impact on the investment and on the expected returns. If the currency of a financial product or financial service is different from your reference currency, the return can increase or decrease as a result of currency and exchange rate fluctuations. This information pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The details and opinions contained in this document are provided by UBS without any guarantee or warranty and are for the recipient's personal use and information purposes only. This document may not be reproduced, redistributed or republished for any purpose without the written permission of UBS Asset Management Switzerland AG or a local affiliated company. Source for all data and charts (if not indicated otherwise): UBS Asset Management. A summary of investor rights in English can be found online at www.ubs.com/funds. More explanations of financial terms can be found at www.ubs.com/am-glossary.

© UBS 2024. The key symbol and UBS are among the registered and unregistered trademarks of UBS. All rights reserved.